

## Message Text

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ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 /024 R

66612

DRAFTED BY:OPIC/GC:CFLIPMAN

APPROVED BY:EB/IFD/OIA:RJSMITH

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SPECIAL CHARGE: OPIC

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R 112252Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

UNCLAS STATE 272122

E.O. 11652: N/A

TAGS: EINV, LI

SUBJECT: OPIC ATTORNEY - VANPLY

REF: A. STATE 117901 B. MONROVIA 3304

1. DISCUSSIONS WITH FIRST NATIONAL CITY BANK ("FNCB") AND SKELLY OIL CONTINUING. OPIC EXPECTS NEED LEGAL SERVICES OF JULIA GIBSON SOON (DISCUSSED REFTELS).
  2. PLEASE DETERMINE AND ADVISE BY TELEGRAM FEES FOR HER SERVICES AS OPIC LOCAL COUNSEL FOR VANPLY PROJECT. THIS WOULD NORMALLY BE AN HOURLY RATE LIMITED BY TOTAL FOR PROJECT LEGAL SERVICES.
  3. OPIC WILL COMMUNICATE WITH JULIA GIBSON DIRECTLY DESCRIBING NATURE OF EXPECTED LEGAL SERVICES AND FURNISHING DRAFT LOAN AGREEMENT FOR HER REVIEW AND COMMENT (WHICH SHE MAY NEED BEFORE HER LEGAL FEES CAN BE AGREED). PLEASE DETERMINE ADDRESS TO WHICH SHE WISHES SUCH COMMUNICATIONS SENT.
  4. OPIC WOULD LIKE LOAN AGREEMENT CONSTRUED ACCORDING TO U.S. LAW. PLEASE ASK JULIA GIBSON WHETHER THIS MAY LEGALLY BE DONE IN LIBERIA GIVEN THE FACTS THAT THE LENDER BANK OF MONROVIA (AN FNCB SUBSIDIARY) AND THE BORROWER VANPLY ARE EACH LIBERIAN COMPANIES.
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THANK YOU FOR YOUR ASSISTANCE. INGERSOLL

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## Message Attributes

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